



AGENCY OF THE REPUBLIC OF KAZAKHSTAN FOR REGULATION AND DEVELOPMENT OF FINANCIAL MARKET

LICENSE

to make banking and other transactions and to carry out activities in the securities market

License Number: No.1.2.61/237

Date of Issue: 3 February 2020

Subsidiary Bank Alfa-Bank Joint-Stock Company

This license entitles to make the following transactions:

1. Banking transactions (in national and (or) foreign currency):

taking deposits, opening and maintaining the bank accounts of the legal entities;

taking deposits, opening and maintaining the bank accounts of the natural persons;

opening and maintaining the correspondent accounts of banks and organizations making specific types of banking transactions;

cash transactions: acceptance and issue of cash, including exchange, change, conversion, sorting, packing, and storage thereof;

transfer transactions: execution of orders of the natural persons and legal entities on payment and transfer of funds;

negotiating transactions: negotiating (discounting) the bills of exchange and other promissory notes of the natural persons and legal entities;

banking borrowing transactions: granting credits in money terms subject to serviceability, term and repayment;

exchange transactions with foreign currency, including exchange transactions with foreign cash;

collecting bank notes, coins, and valuables;

accepting the payment documents for collection (except for bills of exchange);

opening (drawing) and confirming the letters of credit and fulfillment of obligations thereunder;

issuing the bank guarantees providing for execution in money terms;

issuing the bank sureties and other commitments for third persons providing for execution in money terms;

other transactions (in national and (or) foreign currency):

transactions with bills of exchange: acceptance of the bills of exchange for collection, provision of services relating to payment of a bill of exchange by a payer, as well as payment of domiciled bills of exchange, acceptance of bills of exchange as an intermediary;

carrying out leasing activities;

issuing own securities (except for shares);

factoring transactions: acquisition of the rights to claim payment from a purchaser of the goods (works, services) subject to assuming a risk of default in payment;

forfeiting transactions (forfeiting): payment of promissory note of a purchaser of the goods (works, services) by purchasing a bill of exchange without recourse to a seller;

safe deposit transactions: services relating to custody of the securities issued in certificated form, documents and valuables of clients, including leasing of safe deposit boxes, cabinets and strong rooms.

2. Activities in the securities market:

brokerage and dealer's operations in the securities market with the right to maintain accounts of the clients as a nominal holder (No.0401100946).

Details of the license obtained for the first time:

license to make banking and other transactions No.236 dated 25 January 1995 issued by the National Bank of the Republic of Kazakhstan;

license to carry out activities in the securities market:

No.0401100292 dated 17 August 2000 issued by the National Securities Commission of the Republic of Kazakhstan.

First Vice-Chairman

/signature/

O. Smolyakov

/Seal of the Agency of the Republic of Kazakhstan for Regulation and Development of Financial Market./

No.0000388

Almaty City